

Assurity®

Century+ Individual Disability Income Insurance



Pictured: Assurity employee Michele with family.



Income protection

Small commitment, big peace of mind

Buying a home is one of the most significant purchases people will ever make. So people will go out of their way to protect it with insurance, alarm systems, fencing and lighting. But it may surprise you to learn it's actually not your biggest asset. Your ability to earn a continuous income far surpasses the value of your home.

Although most people know how much insurance they have on their homes, very few understand what coverage they have on their income. Some people assume their employer will pay their salary in the event of an accident. But they often skip the important step of finding out if that coverage exists, how it works and if there are any other options.

We shop around and educate ourselves when picking insurance for our homes, our cars, our health and our lives. So why spend so little time insuring incomes? It's the very thing that drives all other assets.

Income protection is a simple insurance policy that gives you money if, in the future, you are totally disabled and can't work due to an illness or injury.

How it Works

1

Suffer an illness or injury

You aren't able to work for an extended period because you are totally disabled due to an illness or injury.

2

Submit a claim

Submit your claim to Assurity.

3

Get paid

Receive monthly benefits while disabled, after your policy's elimination period, based on the benefit period you elect.



While you're recovering, you can use the money to help you cover regular monthly bills, like your mortgage, car payment, credit cards, groceries and other expenses. If you do return to work, but can't do the same job because of your disability, you may still receive monthly benefits.

Need-to-know policy terms

Elimination Periods

The number of days one must be totally disabled before they become eligible for benefits—a longer elimination period lowers the cost of coverage, and vice versa.

Benefit Periods

The maximum timeframe benefits are payable for a given period of total disability—a longer benefit period will result in a higher cost of coverage, and vice versa.

Own Occupation Definition of Disability

Assurity defines a total disability for the first two years of the benefit period as the inability to work at the insured's regular occupation at the time disability begins, even if the insured still might be able to work at another occupation.

Total Disability

A sickness or injury is considered a total disability if it keeps you from doing all the substantial and material duties of your regular job and requires a physician's care during the first two years of the benefit period. After the first two years, a sickness or injury is considered a total disability if it keeps you from doing any occupation and requires a physician's care.

How much coverage do I need?

Income protection is meant to keep enough money flowing into your household if you're disabled and unable to work, so it's important to look at your expenses and determine how much you'll need for replacement. If the disability becomes long term, planning for things like retirement, future living expenses and children's education expenses is essential.



Start with a look at your monthly bills

Mortgage/rent

Car payment

Student loans

Credit card payments

Child care

Cell phone

Utilities

Cable/internet

Groceries

Other

.....

Total

Choose a monthly benefit amount that helps cover the bulk of your expenses.



How much does it cost?

Income protection can cost as little as one percent of your income. It's hard to think about insurance versus all those other things you buy. But protecting your income helps you live your best life in the long run.

How much does income protection stack up against other things you buy each month? Let's compare.



**Car
insurance:**

\$90¹



**Dining
out:**

\$250¹



**High speed
internet:**

\$66²



**Cell
phone:**

\$85¹



**Income
protection:**

\$75³

1. U.S. Bureau of Labor Statistics, Monthly Labor Review, March 2018.

2. Forbes, The Most Expensive and Least Expensive Countries for Broadband, Nov. 22, 2017

3. Provides a \$5,000 monthly benefit, 5-year benefit period with a 90-day elimination based on a 38-year-old, non-smoking male earning \$100,000 in a professional or office-type occupation.

Is it worth it?

It may not happen to you — but one in four people over the age of 20 will become disabled during their working lives.⁴ For some people, income protection makes a big difference in their daily lives. Check out these real claim payouts for our clients:

Occupation, gender	Age when disabled	Cause of disability	Months policy owned	Monthly benefit amt.	Total claim amt. paid
Welder, male	40	Spinal disorder	8 months	\$1,800	\$43,200
Sales agent, female	57	Cancer	23 months	\$720	\$8,400
State Patrol Officer, male	33	Migraine/vision problems	24 months	\$1,000	\$46,750
Waitress, female	31	Cancer	18 months	\$1,500	\$36,000

Built-in policy features

Waiver of Premium: Waives your premium during a total disability.

Partial Disability Benefit: Pays 50 percent of the monthly benefit amount if after a total disability, you're partially disabled and return to work part time after receiving total disability payments.

Occupational Rehabilitation: If totally disabled, pays for a rehabilitation program designed to help you return to work.

Home Modification: If totally disabled, may help pay for modifications to your home to improve access or use of facilities.

Survivor Benefit: Pays a lump sum of six times the monthly benefit amount if you die while totally disabled after receiving 12 months of benefits.

Presumptive Disability Benefit: Pays out the full monthly benefit upon the permanent loss of sight in both eyes, hearing in both ears, speech, use of both hands, use of both feet or use of one hand and one foot, regardless of the elimination period or whether you're working.

Advantages for small-business owners

- ☑ **Business Owner Income Enhancement:** Increases the net income of eligible business owners by 20 percent to help offset writing down income for tax purposes.
- ☑ **Business Owner Upgrade:** One occupation class upgrade for eligible business owners, which can result in premium savings, increased benefit amounts and additional benefit riders.
- ☑ **15 percent multi-life discount** with 3 or more issued policies. Discount not available in all states.

4. U.S. Social Security Administration, Fact Sheet, 2019.

Customize your coverage further

Add these riders to your policy to expand your protection

Return of Premium Benefit Rider: A money-back option to refund some or all of the premiums paid for your policy and optional riders, less any benefits paid when you cancel or lapse your policy, reach age 65 or die.⁵

Critical Illness Benefit Rider: Pays a lump-sum benefit for the first-ever diagnosis of a covered illness like heart attack, stroke and cancer.⁵

Residual Disability Benefit Rider: Pays a monthly benefit if a disability prevents you from performing some job duties resulting in loss of at least 20 percent of your prior monthly income.

Catastrophic Disability Benefit Rider: Extends your benefits beyond your policy benefit period if you're catastrophically disabled and all total disability benefits have been paid.

Retroactive Injury Benefit Rider: Pays a lump-sum benefit after your policy's elimination period if an injury causes you to become totally disabled.

Guaranteed Insurability Rider: Gives you the opportunity to increase your total disability income coverage within a specific time period.

Supplemental Disability Income Rider: Pays you a monthly benefit minus any social insurance or government benefits.⁶

Own Occupation Rider: Extends your policy's own-occupation definition of total disability from two years to five years, or to the entire benefit period.

Automatic Benefit Increase Rider: Increases the monthly benefits received by 5 percent of the original benefit each year, up to two times the original monthly benefit with no additional underwriting.

Non-Cancelable Rider: Guarantees the premiums and policy renewability to age 65.

5. Return of Premium Benefit Rider and Critical Illness Benefit Rider not available in New York.

6. Supplemental Disability Income Rider (SDIR) is known as the Social Insurance Substitute Rider (SISR) in New York.



Why we're different.

Mutual strength

For over 130 years, our financial strength has helped people support one another through difficult times.

A force for good

As a Certified B Corporation, we work toward positive impacts for employees, communities and the environment.



Personal service

Get the customer service you need from real, responsive and efficient people in our Lincoln, Nebraska headquarters.

Customer Service

800-276-7619
Ext. 4264

Find out more

assurity.com

Assurity reserves the right to order, at the company's expense, evidence of insurability which the company feels is necessary for the prudent evaluation of the risk. This policy may contain reductions of benefits, limitations and exclusions. For costs and complete details of the coverage, please contact your insurance representative or Assurity to review the policy for more information.

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Policy Form No. I H0920 and Rider Form Nos. R I0921, R I0922, R I0923, R I1601, R I0925, R I1602, R I0927, R I0928, R I0929, and I R0721 underwritten by Assurity Life Insurance Company, Lincoln, NE.

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